

# THE PHILIPPINE STAR

TRUTH SHALL PREVAIL

**CARITAS FINANCIAL PLANS, INC.**  
**SYNOPSIS OF THE ANNUAL STATEMENT**  
 As of December 31, 2019

**ASSETS**

|                            |   |                  |
|----------------------------|---|------------------|
| Investments in Trust Funds | P | 1,148,330,848.00 |
| Insurance Premium Fund     |   | 12,008,252.00    |
| Government Securities      |   | 3,013,019.00     |
| Cash on Hand & in Banks    |   | 12,184,614.00    |
| Corporate Bonds            |   | 5,195,805.00     |
| Stocks                     |   | 15,786,447.00    |
| Real Estate                |   | 15,313,213.00    |
| Accrued Investment Income  |   | 76,097.00        |
| Accounts/ Notes Receivable |   | 17,244,174.00    |
| Property and Equipment     |   | 2,283,849.00     |
| Other Assets               |   | 16,856,620.00    |

**Total Assets** P **1,248,299,938.00**

**LIABILITIES**

|                               |   |                  |
|-------------------------------|---|------------------|
| Pre-need Reserves             | P | 1,062,580,215.00 |
| Insurance Premium Reserves    |   | 9,663,314.00     |
| Other Reserves                |   | 8,952,482.00     |
| Planholders' Benefits Payable |   | 61,765,971.00    |
| Planholders' Deposits         |   | 16,299,773.00    |
| Counselors' Bond Reserves     |   | 7,587,251.00     |
| Accounts / Notes Payable      |   | 9,611,016.00     |
| Taxes Payable                 |   | 892,656.00       |
| Accrued Expenses              |   | 1,300,197.00     |
| Other Liabilities             |   | 29,879,826.00    |

**Total Liabilities** P **1,203,533,201.00**

**STOCKHOLDERS' EQUITY**

|                                   |   |                        |
|-----------------------------------|---|------------------------|
| Paid-up Capital Stock             | P | 150,000,000.00         |
| Additional Paid-in Capital        |   | 67,300,000.00          |
| Special Surplus Funds:            |   |                        |
| Fluctuation Reserve - Trust Fund  |   | 17,616,399.00          |
| Fluctuation Reserve - Corporate   |   | 5,216,286.00           |
| Fluctuation Reserve - IPF         |   | (986,075.00)           |
| Retained Earnings - Trust Fund    |   | 179,833,817.00         |
| Retained Earnings - Corporate     |   | (374,233,690.00)       |
| <b>Total Stockholders' Equity</b> |   | <b>44,766,737.00**</b> |

**Total Liabilities & Stockholders' Equity** P **1,248,299,938.00**

**CARITAS FINANCIAL PLANS, INC.**  
**Consolidated Trust Fund Annual Statement**  
 As of December 31, 2019

**ASSETS**

|                               |   |                |
|-------------------------------|---|----------------|
| Government Securities         | P | 643,942,316.00 |
| Cash in Savings/ Time Deposit |   | 45,786,316.00  |
| Corporate Bonds               |   | 137,977,318.00 |
| Stocks                        |   | 205,822,389.00 |
| Accrued Investment Income     |   | 14,986,252.00  |
| Other Investments             |   | 103,423,111.00 |
| Other Assets                  |   | 14,502.00      |

**Total Assets** P **1,151,932,204.00**

**LIABILITIES**

|                     |   |              |
|---------------------|---|--------------|
| Trustee Fee Payable | P | 783,765.00   |
| Other Liabilities   |   | 2,817,591.00 |

**Total Liabilities** P **3,601,356.00**

**FUND EQUITY**

|                          |   |                         |
|--------------------------|---|-------------------------|
| Fluctuation Reserve      | P | 17,616,399.83           |
| Trust Fund Equity        |   | 1,130,714,449.17        |
| <b>Total Fund Equity</b> |   | <b>1,148,330,848.00</b> |

**Total Liabilities and Fund Equity** P **1,151,932,204.00**

\*This synopsis, prepared from the 2019 Annual Statement, approved by the Insurance Commission is published pursuant to Section 44 of the Pre-Need Code of the Philippines.

\*\* Capital impairment subsequently covered up in full.

*Sharon*  
 Jul 15, 2021